

Financial and Commercial News

By L. D. TIMMONS

CARS NOW CROSS HONOLULU BRIDGE

Letters were received by the B. F. Dillingham Company this morning, giving the information that push cars were now being run over the famous, new Honolulu bridge, on the Hakalau extension of the Hilo railway. The

(Continued on Page Eight.)

NEW ADVERTISEMENTS.

ANNUAL MEETING.

Honolulu Chamber of Commerce.
The Annual Meeting of the members of the Honolulu Chamber of Commerce will be held at 3 o'clock p. m. Tuesday, August 16th, 1910, at the rooms of the Chamber, Stangenwald Building, Honolulu, for the purpose of electing officers and trustees to serve for the ensuing year and for the transaction of such other business as may properly come before the meeting.

By order of the Board of Trustees.

H. P. WOOD,

Secretary.

Honolulu, August 13th, 1910.

NOTICE TO STOCKHOLDERS.

OAHU RAILWAY & LAND CO.
The annual meeting of the stockholders of the Oahu Railway & Land Company has been called for Friday, August 19th, A. D. 1910, in pursuance of an order of the Directors, and will be held at the office of The B. F. Dillingham Co., Ltd., Stangenwald Building, Honolulu, at 2:00 o'clock p. m. on that date.

The stock books of the Company will be closed to transfers from August 12th to 19th, both dates inclusive. A. W. VAN VALKENBURG, Secretary, Oahu Railway & Land Co. Honolulu, August 12th, 1910.

IN THE CIRCUIT COURT OF THE FIRST JUDICIAL CIRCUIT, TERRITORY OF HAWAII.—AT CHAMBERS—IN DIVORCE.
Francisco Do Rego, Libellant; vs. John Do Rego, Libellee.

NOTICE.

The Territory of Hawaii to John Do Rego, greeting:

Notice is hereby given that there is pending in the Circuit Court of the First Judicial Circuit, Territory of Hawaii, a libel for divorce from the bonds of matrimony wherein Francisco Do Rego is libellant and John Do Rego is the libellee, being numbered in said Court of Divorce, No. 3584, and that said libel will be heard by the Honorable W. J. Robinson, Third Judge of said Court, in his Court Room, in the Judiciary Building, in Honolulu, City and County of Honolulu, on Friday, the 28th day of October, A. D. 1910, at the hour of ten o'clock in the forenoon of said day, or as soon thereafter as counsel can be heard.

Witness my hand and the seal of the Circuit Court of the First Judicial Circuit, Territory of Hawaii, Douthitt & Coke, Attorneys for Libellant. 6th—Aug. 13, 20, 27, Sept. 3, 7, 10.

NOW on Display

We have just unpacked and placed on our main floor a complete new line of

Heywood Bros. & Wakefield's Reed Furniture

Comprising Misses Rockers, large Arm Rockers, and Chairs and Tables in Shellac finish.

Just the furniture for this climate. It is COOL, LIGHT, and DURABLE, and comprises many beautiful designs impossible to obtain in the wood lines

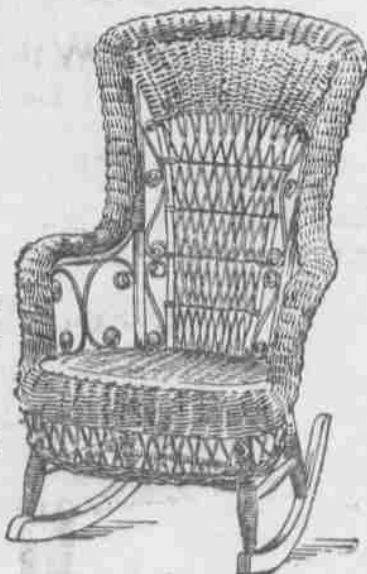
Misses Rockers \$7.50 to \$20.00
Large Arm Rockers \$13.00 to \$24.00
Arms Chairs \$15.00 to \$23.00
Tables \$7.50 to \$12.75

We cordially invite your inspection.

J. Hopp & Co., Ltd.

THE HOUSE OF QUALITY.

185 KING ST.



NEW YORK MARKET STILL UNSTABLE

NEW YORK, August 3.—The stock market today disclosed its narrow limitations under conditions as they exist. The sharp rebound of the day before seemed to exhaust the demand from the shorts and there was none forthcoming of a more positive nature. While there was no renewal of the urgent selling which has aroused the suspicion of forced liquidation from time to time, there was a pressure of stocks for sale to realize profits on the rebound of yesterday. Sales were in moderate volume, but the demand had become so feeble and languid that no absorptive mercurial was provided and prices gave way. Before the close of the day the requirements of the shorts asserted themselves again and caused a recovery of most of the day's decline. The news offered no striking changes in conditions bearing on values. The growing crops hold a large share of attention. Early reports of more high temperatures in Texas were succeeded by assertions that cloudy and cool weather had developed there.

NEW YORK, August 3.—The money market offered nothing to supply the depressive tone which dominated Wall street today. Movements of cash into New York banks reserves continue in a large scale. The gain for the week of \$4,183,000 on sub-treasury operations is helped by large deferred payments from the assay office for gold arriving from London. Additional shipments are arriving and yesterday's engagement of over \$3,000,000 in London remains to go into account. An existing actual surplus reserve of upward of \$50,000,000 computed from last Saturday's actual surplus of over \$47,000,000, seems warrantable assumption from these figures. The withdrawals of gold had the effect of hardening the private discount rate in London, but the excess value of loans on time in New York over London remains so wide that continued movement of gold is indicated.

A good impression was made by the reported assertions of Chicago bankers that the balances of country banks in the Western reserve centers are being largely replenished as a result of the liberal movement of wheat to market. Study in detail of the banks' returns to the Controller affords reassurance as to the reserve position of the country banks which are responsible for the loan expansion of three months preceding June 30th. Rumors of price cutting of steel products by independents were accompanied by a supposition that the United States Steel Corporation would meet the cuts. The selling of United States Steel was a decisive sympathetic influence on the general list. The rally in that stock afforded corresponding relief. The dealings in it,

ROUTINE WORK OF THE PROMOTERS

At a meeting of the Hawaii Promotion Committee yesterday afternoon Secretary H. P. Wood explained all about the order from the manager of the Marlborough-Blenheim hotel in Atlantic City, forbidding the appearing of the Hawaiian singing boys in the Hawaiian exhibit. He stated the real ground of the complaint was that the singing attracted people from the hotel bar, and the manager was afraid it injured his liquor trade. The boys originally taken there had been satisfactorily cared for. As to the future Mr. Wood stated that there were a large number of Hawaiian singers in the east, particularly at New York, which could be obtained without the necessity of taking others from here, should their services be required in future.

The designs thus far submitted for a floral parade poster did not meet with approval, being even more hideous and unbecoming than the one of last year. Mr. McInerney offered a suggestion to discard the proposals entirely and take up something like the well-known surf board rider figure for the design, the work to be done here. This idea seemed to meet with favor and may be carried out.

A report that the Inter-Island steamship people had raised the rate for transporting automobiles to Hilo had been inquired into and proved to be not correct.

A great deal of correspondence and other routine took up much of the time of the meeting, very little else of importance being done.

HAWAII MILL CO. IS PAU GRINDING

The Hawaii Herald of Thursday said: The Hawaii Mill company has finished grinding and is now cleaning up after the season's run. The output for the season was 2300 tons, or about 350 tons short of Manager W. H. Campbell's estimate. The came looked good all through the season but would not produce the sugar for some reason which is hard to explain. This is the second year that this has happened at Pihonua. The prospect for a larger crop for the coming year is very good.

Union Pacific and Reading accounted for over half the day's business. Bonds were irregular. Total sales, par value \$1,444,000. United States Bonds were unchanged on call.

WIRELESS HEAD GOOD FOR PRISON

NEW YORK, August 3.—Seven officers of the United Wireless Telegraph Company, most of whom had previously been arrested, were indicted by a Federal Grand Jury today on two counts—one charging conspiracy to defraud by the use of the United States mails, the other charging conspiracy in devising a scheme to induce investors to buy worthless stocks. Those indicted are President Christopher Columbus Wilson, Vice-President Samuel Bogar, Secretary W. W. Tompkins, Fiscal Agent George H. Parker, General Manager C. C. Galbraith, Treasurer W. A. Di-bolt and Francis X. Butler, counsel and director of the company.

All except Bogar were arraigned before Judge Hough in the United States District Court, and pleaded not guilty. Parker is understood to be on the way here from Seattle to surrender. President Wilson was held in \$20,000 bail, Tompkins and Bogar in \$10,000 each and the others in \$5,000 each. On the first charge all were paroled for one week, and on the second charge they were given two days in which to find bail.

The company has outstanding \$20,000,000 worth of common and preferred stock. The indictments give a long list of statements about this stock sent out by the management which the indictment charged were wholly false.

The above despatch appeared in the papers arriving by the transport last night. The man Parker, mentioned as going on to New York from Seattle, is the party who sent Agent Seale to Honolulu and was also author of the cablegrams which induced local people to invest in the fake stock.

Fine Job Printing, Star Office.

OAHU A LITTLE OFF BUT THE DEMAND GOOD

Oahu Sugar stock was a very slight shade weaker yesterday afternoon and this morning, perhaps, than at last report, but the difference was not enough to cause comment. The demand for the stock seemed to be brisk although the bear movement in respect to it was still in evidence—despite the fact that official statements on Thursday had been a bombshell in the camp of the despoilers. There is every evidence that the attention of permanent investors is now being attracted to Oahu, and a movement of this sort would easily and speedily put the bear element to rout.

Between boards there were sales of 50, 20, 10, 35 and 15 shares of Oahu at \$31.125, and this morning 5 shares more found a buyer at the same. At the close of the session \$31.50 was bid for the stock, while holders were demanding \$31.625.

Another interesting sale between boards was of 50 shares Oiaa at \$6.50. On the board this morning \$6.375 was bid for the stock and \$6.50 asked.

On the board this morning 5 and 10

shares McBryde changed hands at \$6.25, after which the same was bid for more and \$6.375 asked.

Both Oiaa and McBryde have been in good demand since the meeting of the board this morning. Buying orders of considerable size are out, but the stock cannot be had at the figures offered.

Ewa appeared to be a shade weak, although without any apparent cause save the generally sluggish condition of the market. On the board this morning 10 and 37 shares sold at \$33.75. At the close \$33.625 was bid for the stock and \$33.875 asked.

Also on the board this morning 5, 5 and 5 Pioneer found buyers at \$227. At the close \$226.50 was bid for more but holders were demanding \$228.

Another board sale was of 20 Hawaiian Commercial at \$41. At the close the same was bid for more, but \$41.125 was asked.

Outside of the quotations named, there were practically no changes in the market since yesterday, and the week closes dull.

NEW BUILDING FOR LYCURGUS AT HILO

HILO, August 11.—George Lycurgus returned from the trip to the Volcano House on Tuesday and when he returned to Hilo commenced to figure on the erection of a re-enforced concrete building to be erected on Waimanalo street where Todd's harness shop used to be located and where the Herald office is. A Honolulu firm has been trying to get a good location in this city to start in business and has taken the matter up with Lycurgus. Nothing definite, however, has been decided on as yet, but Lycurgus is looking around to see what arrangements can be made.

The plan proposed is to erect a concrete building running from the Demosthenes cafe down to where the boot black stand is below the Herald and to so arrange it that there will be sufficient room for two stores. Lycurgus will not build un-

(Continued on Page Eight.)

A BIG NEW ROCK CRUSHING PLANT

J. J. Belser, of the Honolulu Construction & Drying Company, who returned by the Wilhelmina from the coast, purchased from the manufacturer a mammoth rock-crushing plant which will be installed at the quarry of his company in Kamohili. The plant cost in the neighborhood of \$30,000, but is an immense improvement in that it will turn out all he crushed rock and sand required by the government authorities or private parties of this island, and at much less cost than ever before.

The machinery includes two crushers, one turning out any size of rock and the other making sand. The combined machinery will turn out for delivery a total of 900 yards rock and sand per day—which is admittedly going soon.

The plant will be equipped with all modern apparatus, including steam drills, etc. Everything, even including the rock in the quarry, will be handled by machinery. This will not only save an enormous lot of time but will greatly reduce the cost of turning out the material—so much so, in fact, that the expense of crushed rock and sand to the public in future will be very, very little.

A McCully make, No. 7 1/2 gyratory crusher is to be used. This is a new appliance and is now regarded as the most serviceable crushing machinery in existence today.

The first instalment of this machinery will arrive here about October 1, and in the meanwhile preliminary steps will be taken for its installation.

THE JUDD TRACT.

Only a week ago Dondero & Lansing, the progressive real estate firm on Merchant street, advertised lots in their new Judd tract at the corner of King street and Kalakua avenue. It was several days after that before the map of the tract was ready, but in the meanwhile the young men had been literally besieged by homeseekers, inquiring eagerly

AMALGAMATION IS AGAIN TALKED

The interesting information has been received that the commercial bodies of San Francisco are again seriously considering the question of amalgamating—interesting for the reason that the same idea has come up here again and is being quietly urged by certain prominent men. It is understood that the matter was broached at the meeting of the Commercial Club a few days ago, that members of the Merchants Association have been sounded on it and members of the Chamber of Commerce (who are most anxious to bring about such a combination) are diligently at work upon it.

"The Merchants' Association was organized," said a leading member of that organization today, "primarily for the purpose of getting away from the aristocracy in commercialism. In other words, the Chamber of Commerce concerned itself strictly with the affairs of big institutions and the merchant had no part in its dealing with the affairs of the business community. By having an independent organization, we were able to take up and handle the matters of most concern to the merchant."

"To make a change now would be to go back to just what we ran away from a few years ago. It may be possible to work out a feasible scheme of combination, but I am unable to see how we can get over the difficulties naturally in the way."

A WATER SYSTEM FOR QUARANTINE

A first class water system, to cost something like \$10,000 is to be established on Quarantine Island.

The contract has already been awarded to the Honolulu Construction and Drying Company and work will begin in a few days.

Water will be carried from the city in a large pipe to be buried beneath the Iwilei channel. At Manioli it will enter the quarantine island system, which consists of pipes leading into all the buildings and over the entire island.

There will be three and a half miles of piping on quarantine island alone, so it can be seen that the little sand spot will be pretty thickly dotted with water spouts, hydrants, etc.

The idea in getting water over all the island is plain. The soil there is rich, and with an adequate amount of moisture it will be an easy matter to cover the entire uncultivated spaces with green grass and beautiful flowers making of the island a most pleasing sight to the eye from the harbor, as well as far more attractive to occupants thereof.

about the property. The result has been that the map is now liberally sprinkled with the word "sold" over lot numbers. From the rush of last week it is not now believed that the lots will last another six days. The low price of \$400 and up places the lots within the reach of everyone.

STOCK EXCHANGE

10.30 A. M.

Between Boards—50 Oahu Sugar Co., \$31.625; 20 Oahu Sugar Co., \$31.625; 35 Oahu Sugar Co., \$31.625; 15 Oahu Sugar Co., \$31.625; 50 Oiaa Co., \$6.50; 10 Oiaa Sugar Co., \$6.375.	
Between Boards—5 Oahu Sugar Co., \$31.625; 10 McBryde \$6.25; 10 Ewa \$33.75; 75 Ewa \$33.75; 5 McBryde \$6.25; 5 Pioneer \$227.00; 5 Pioneer \$227.00; 5 Pioneer \$227.00; 20 Haw. C. & S. Co. \$41.00; 5 Pioneer \$227.00.	
Stock	Bid. Asked.
C. Brewer & Co.	\$400.00 \$400.00
Ewa Plant Co.	33.625 33.875
Haw. Ag. Co.	225.00 225.00
Haw. Com. Co.	41.00 41.125
Haw. Sugar Co.	41.00 41.00
Honolulu	150.00 150.00
Honokaa	18.00 18.00
Hauku Sugar Co.	148.00 148.00
Hutchinson	17.00 18.00
Kahuku Co.	17.00 20.00
Kekaha Sug. Co.	200.00 225.00
Koloa Sugar Co.	160.00 160.00
McBryde Co.	6.25 6.75
Oahu Sugar Co.	31.625 31.75
Oiaa Sugar Co.	6.375 6.50
Panahan	26.50 27.00
Pacific Mill Co.	140.00 140.00
Pail Plant Co.	148.00 148.00
Pepeekeo	150.00 150.00
Pioneer Mill Co.	226.50 228.00
Waialua Ag. Co.	128.00 129.50
Waikuku	1770.00 1770.00
Waimanalo	220.00 220.00
Waiman Mill Co.	120.00 150.00
I. I. S. N. Co.	122.50 122.50
Hon. R. T. Co. pfd.	105.00 105.00
Hon. R. T. Co. com.	105.00 105.00
Mutual Tel. Co.	15.00 15.00
O. R. & L. Co.	140.00 144.50
Hilo R. R. Co.	11.75 12.00
Hon. B. & M. Co.	21.75 22.00
Haw. Pine Co.	33.00 33.00
Pahang Rug Co.	17.00 17.00
Haw. Ter. 4s (R)	100.00 100.00
Haw. Ter. 4 1/4s	100.00 100.00
Haw. Ter. 4 1/2s	100.00 100.00
Haw. Ter. 3 1/2s	100.00 100.00
Cal. Ref. Co. 6s	100.00 100.00
Cal. Ref. Co. 6s	99.75 99.75
Hamakua Ditch 6s	104.00 104.00
Haw. Ir. Co. 6s	102.25 103.00
Haw. Com. Co. 6s	105.00 105.00
Hilo R. R. Co. 1901	99.50 99.50
Hilo R. R. Exl 6s	98.00 98.00
Honokaa 6s	103.00 103.50
Hon. R. T. Co. 6s	106.00 106.00
Kaula R. R. Co. 6s	99.75 99.75
Kohala Ditch 6s	100.25 100.25
McBryde Co. 6s	98.00 98.75
Mutual Tel. Co.	101.50 101.50
O. R. & L. 5s	102.25 102.25
Oahu Sugar 5s	100.00 100.00
Oiaa Sugar 6s	94.25 94.25
Pacific Mill 6s	101.75 101.75
Pioneer Mill 6s	101.75 101.75
Waialua Ag. Co. 6s	101.50 101.50

Sugar 4.39c Beets, 14s, 11d

Henry Waterhouse Trust Co. Members Honolulu Stock and Bond Exchange. FORT AND MERCHANT STS.

PAPERS FILED YESTERDAY.
Mary Sperry to Annie Warren, deed.
H. F. Lewis and wife to Kaimuki Land Co. Ltd., deed.
John Amoy et al., to T. Ah Kong, lease.
Manuel de Costa and wife to Union Loan & Sava, Assn of H. Ltd., mtg.
Sam Hop Lung Co., to Wong Sing Kiu, c. m.
American Steam Laundry Ltd., to First Natl Bank of Waikuku, c. m.
Koohani Lopes and wife to Mrs. Kiki Kealoali, deed.
H. F. Lewis and wife to Trent Trust Co. Ltd., Tr. deed.
A. W. Eames et al., to Trent Trust Co. Ltd., agrmt.
Wong B. Kim to Wong Wong et al., deed.
D. K. Kahalelo to H. Waterhouse Co. Ltd., Tr. mtg.
John D. K. Mehrtens et al., to Clifford B. Wood, deed.
J. C. Cohen to von Hamm-Young Co. Ltd., c. m.
Est. of Lau Cheung by Exor. Adm. Admvt.
L. Kirkpatrick to John H. Wiisen, deed.

BUY BEACH LOTS.

Two of the beach lots below Diamond Head sold by J. W. Pratt during the week were purchased by Fred Harrison, one by Allan Herbert and one by Mannie Phillips. They will erect fine sea-shore bungalows upon their respective properties.

The Chamber of Commerce will hold its annual meeting on Tuesday afternoon at 3 o'clock.